GREENBERG TRAURIG, LLP Stephen L. Saxl (SS-1028) William A. Wargo (WW-9417) 200 Park Avenue New York, New York 10016 Tel.: (212) 801-9200 Attorneys for defendant Citigroup Inc., as successor by merger to Citicorp

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

WINSTAR HOLDINGS, LLC, and IDT CORP...

Plaintiffs,

Case No. 07 Civ. 4634 (GEL) (AJP)

DISCLOSURE STATEMENT

-against-

RULE 7.1

THE BLACKSTONE GROUP LP; IMPALA PARTNERS, LLC; and

CITICORP,

Defendants.

Defendants.

Pursuant to Rule 7.1, Fed. R. Civ. P., the undersigned attorneys of record for defendant Citigroup Inc., as successor by merger to Citicorp (the "Defendant"), certify that Defendant is a publicly held corporation. Defendant has no parent corporation and no publicly held corporation owns 10% or more of Defendant's stock.

Dated: New York, New York June 21, 2007

GREENBERG TRAURIG, LLP

By: s/ Stephen L. Saxl

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